

Fife Pride
Financial statements
for the year ended 31st December 2023

Fife Pride – Income and Expenditure

	2023	2022
INCOME		
Bar sales	£ 10,278	£ 8,663
Grant	£ 10,500	£ 10,000
Stalls Income	£ 2,258	£ 1,220
Food Vendors	£ 400	
Sponsorship (Aegon UK + Sky)	£ 2,499	£ 2,500
Donations	£ 1,058	£ 5
Other Income	£ -	£ 400
Turnover	£ 26,993	£ 22,787
EXPENDITURE		
Marquee Hire	£ 7,699	£ 7,707
Toilet Hire	£ 1,974	£ 1,854
Stalls Hire	£ 1,863	£ 1,620
Performer Fees	£ 2,980	£ 6,336
Radio Hire	£ 163	£ 132
Performer Travel	£ -	£ 740
Performer Accommodation	£ -	£ 186
Bar Stock	£ 3,398	£ 5,268
Bar Staff	£ 765	£ 900
Bar Transport	£ 530	£ 149
Bar Consumables	£ -	£ 1,236
Trucking and Transport	£ 615	£ 240
Sound System	£ 1,060	£ 880
T shirts	£ 668	£ 685
Youth Zone Costs	£ 901	£ 540
Cleaning Products	£ 22	£ 77
Stage	£ 425	£ 200
Security	£ 1,323	£ 1,404
Licenses	£ 110	£ 130
Survey Costs	£ -	£ 250
Hire of Tables and Benches	£ 400	£ 400
Fire Extinguishers	£ 247	£ 240
Signage	£ 176	£ -
Meeting Costs	£ 85	£ -
Merchandise	£ 314	£ -
Bar Equipment	£ 949	£ -
Rent	£ 360	£ 450
Web Hosting	£ 177	£ 177
Computer Hardware	£ -	£ 284
Other Computer Costs	£ 9	£ -
Internet & Telephone	£ -	£ 84
Stationery	£ -	£ 73
Miscellaneous	£ 116	£ -
Advertising and Promotion	£ 18	£ 25
Legal and Professional Fees	£ 25	£ 50
Insurance	£ 2,050	£ 1,673
less Administration Expenses	-£ 29,422	-£ 33,990
Operating Profit	-£ 2,429	-£ 11,201

Fife Pride

<u>Fife Pride - Balance Sheet @ 31 December 2023</u>	
Capital Assets	
Net Book Value	£-
Bank Account: Business Current Account	<u>£ 22,981.00</u>
Current Assets	<u>£ 22,981.00</u>
Opening Balance bf	£ 25,410.00
Net Current Assets	-£ 2,429.00
Total Assets	-£ 2,429.00
Owner's Equity:	
Retained Profit	£ 22,981.00
Total Owner's Equity	£22,981.00

These financial statements are accepted on behalf of the organisation by:

Signed 
Name, Treasurer Dated 31 March 2024

Fife Pride
Notes to the accounts
for the year ended 31 December 2023

1. Income and Expenditure accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context “cash” includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2. Grants & Donations

	£
Grants and donations	
<i>Fife Council</i>	10,500
<i>Individual</i>	1,058
Total grants and donations	<u>11,558</u>

3. Committee members' remuneration

During this period, a total of £500 was paid to one committee member to host the main stage at the Fife Pride 2023 and £500 was paid to one committee member to obtain the licence and manage the bar at the Fife Pride 2023

KATE BARRABALL
78 Boyne Road, London, SE13 5AW

07947 308 468

30 January 2025

Dear Sir/Madam,

Fife Pride

We refer to the Annual Report and Accounts for Fife Pride for the year-ended 31 December 2023 and 31 December 2024.

Respective responsibilities of committee members and examiner

The organisation's committee members are responsible for the preparation of the accounts and it is my responsibility to examine the accounts and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records and to prepare accounts which accord with the accounting records have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yours faithfully,



Kate Barraball ACMA